Asbestos Bankruptcy Trust Funds





Many asbestos companies have filed for bankruptcy and reorganized.



You may be entitled to compensation.



An estimated **\$30 Billion** is available to pay out claims to asbestos victims.



Contact us today to learn more.

How the Claims Process Works

- 1. One of our team members will gather information about your potential claim. Based on your recollection of your work combined with company evidence, our attorneys will thoroughly investigate and pinpoint the exposure sites for you.
- 2. Once exposure information has been determined, the person with mesothelioma or another person with knowledge of the exposure will sign affidavits stating he or she was exposed to the product or products.
- 3. At this point, our team of mesothelioma attorneys and their staff will review exposure information and recommend either an expedited review or an individual review of the claim.
 - **Expedited Review:** Most trusts have determined a payout for those that meet basic requirements for approval of a claim; this means every claimant approved with the same disease gets the same award (money).
 - **Individual Review:** If our lawyers determine that you may be awarded more money based on the unique facts of your claim, they may recommend that you pursue an individual review. In this case, the trustee may award a higher amount than offered through the expedited review. This process can take longer, and it is possible the trustee may award less money than the expedited review.
- 4. Trust fund administrators will "liquidate" your claim and provide you with compensation.

In some circumstances, claimants may choose to file both an asbestos trust claim and a mesothelioma lawsuit. Filing both can become an option when a single asbestos-related disease was caused by several companies' negligence.

CASE STUDY

A 65-year-old Operating Engineer from the Midwest was employed for 12 years at multiple worksites. He was diagnosed with pleural mesothelioma and wants to seek justice from the companies that knowingly exposed him to asbestos decades ago. The Operating Engineer from the Midwest receives a total of \$187,438 by working with his legal team to file asbestos bankruptcy claims. He was also able to file additional lawsuits directly against two companies that made asbestos-containing insulation. **The additional lawsuits brought his total compensation to more than \$2 Million.** The settlements allow him to afford treatment with a New York mesothelioma specialist not covered by his medical insurance. In addition, he still has enough to establish his own trust to take care of his family after his passing.

Asbestos Bankruptcy Trust Funds

Several companies who mined asbestos, produced asbestos products, or used asbestos materials in production processes have filed for bankruptcy protection through Chapter 11. The courts have required these asbestos companies to set up trust funds to compensate current and future individuals with valid asbestos personal injury claims. The following is just a partial list of asbestos companies with established trust funds.

Company	Asbestos Trust Fund	Created
A-Best Products	A-Best Asbestos Settlement Trust	2004
A. P. Green Industries	APG Asbestos Trust	2014
A.B.B. Global Inc.	Lummus 524(g) Asbestos Personal Injury Trust	2006
A & I Corporation	A & I Corporation Asbestos Bodily Injury Trust	2005
ACandS, Inc.	ACandS Asbestos Settlement Trust	2008
API, Inc.	API, Inc. Asbestos Settlement Trust	2006
Armstrong World Industries	Armstrong World Industries, Inc. Asbestos Personal Injury Settlement Trust	2006
ARTRA Group, Inc.	ARTRA 524(g) Asbestos Trust	2007
Asarco, Inc.	ASARCO LLC Asbestos Personal Injury Settlement Trust	2009
Asbestos Claims Management Corp./ National Gypsum Company	NGC Bodily Injury Trust	1993
Babcock & Wilcox Company	Babcock & Wilcox Asbestos Trust	2006
Bondex	Bondex Asbestos Personal Injury Trust	2016
Burns & Roe Enterprises, Inc.	Burns & Roe Asbestos Personal Injury Settlement Trust	2009
C.E. Thurston & Sons	C.E. Thurston & Sons, Inc. Asbestos Trust	2006
Celotex Corporation/Carey Canada, Inc.	Celotex Asbestos Settlement Trust	1997
Combustion Engineering	Combustion Engineering 524(g) Asbestos Personal Injury Trust	2006
Congoleum Corporation	Congoleum Plan Trust	2010
DII Industries, LLC (Dresser Industries)	DII Industries, LLC Asbestos Personal Injury Trust	2005
Eagle-Picher Corporation	Eagle-Picher Industries Personal Injury Settlement Trust	1996
EJ Bartells Co., Inc.	Bartells Asbestos Settlement Trust	2001
Federal Mogul Corp.	Federal Mogul U.S. Asbestos Personal Injury	2007
Ferodo	Federal-Mogul Asbestos Personal Injury Trust - Ferodo Subfund	2011
Flexitallic	Federal-Mogul Asbestos Personal Injury Trust - Flexitallic Subfund	2011
Flintkote Co./Flintkote Mines Ltd.	Flintkote Company and Flintkote Mines Limited Asbestos Personal Injury Trust	2015
General Motors	MLC Asbestos Personal Injury Trust	2012
G-I Holdings	G-1 Asbestos Settlement Trust	2009
Hercules Chemical	Hercules Chemical Company, Inc. Asbestos Settlement Trust	2011
H. K. Porter Co., Inc.	H. K. Porter Asbestos Trust	1998
J. T. Thorpe (C.D. Cal.)	J.T. Thorpe Settlement Trust	2006
J. T. Thorpe (S.D. Tex.)	J.T. Thorpe Company Successor Trust	2004

Asbestos Bankruptcy Trust Funds cont'd.

Company	Asbestos Trust Fund	Created
Johns-Manville Corp./Philadelphia Asbestos Corp. (Pacor)	Manville Personal Injury Settlement Trust	1988
Kaiser Aluminum Corp.	Kaiser Asbestos Personal Injury Trust	2006
Keene Corp.	Keene Creditors Trust	1996
Kentile	Metex Asbestos Personal Injury Trust	2015
Leslie Controls	Leslie Controls, Inc. Asbestos Personal Injury Trust	2011
MacArthur Co./Western Asbestos Company	Western Asbestos Settlement Trust	2004
North American Refractories Co. (NARCO)	North American Refractories Company Asbestos Personal Injury Settlement Trust	2013
Owens Corning	Owens Corning Fibreboard Asbestos Personal Injury Trust - Owens Corning Subfund	2006
Owens Corning/Fibreboard Corp.	Owens Corning Fibreboard Asbestos Personal Injury Trust	2006
Pittsburgh Corning	Pittsburgh Corning Corporation Asbestos Personal Injury Trust	2013
Plant Insulation Company	Plant Insulation Company Asbestos Settlement Trust	2012
Plibrico Co.	Plibrico Asbestos Trust	2006
Porter-Hayden Co.	Porter Hayden Bodily Injury Trust	2006
Quigley Co.	Quigley Company, Inc. Asbestos Personal Injury Trust	2013
Raymark Corp./Raytech Corp.	Raytech Corporation Asbestos Personal Injury Settlement Trust	2000
Shook & Fletcher Insulation Co.	Shook & Fletcher Asbestos Settlement Trust	2002
T. H. Agriculture & Nutrition	T. H. Agriculture & Nutrition, LLC Asbestos Personal Injury Trust	2009
Thorpe Insulation Co./Pacific Insulation Co.	Thorpe Insulation Company Asbestos Personal Injury Settlement Trust	2006
Turner & Newall	Federal-Mogul Asbestos Personal Injury Trust - Turner & Newall Subfund	2007
United Gilsonite Laboratories	United Gilsonite Laboratories Asbestos Personal Injury Trust	2015
United States Gypsum Co./ USG Corp.	United States Gypsum Asbestos Personal Injury Settlement Trust	2006
United States Mineral Products	United States Mineral Products Company Asbestos Personal Injury Settlement Trust	2005
UNR Industries, Inc./Unarco Industries, Inc.	UNR Asbestos-Disease Claims Trust	1990
W.R. Grace & Co.	WRG Asbestos Personal Injury Trust	2014
Yarway	Yarway Asbestos Personal Injury Trust	2016

If you were exposed to multiple asbestos-containing products, **you qualify for compensation from multiple trusts.**

What is an Asbestos Bankruptcy Trust?

An asbestos company that has filed for protection under Chapter 11 of the bankruptcy code asks the court to approve a reorganization plan that includes a settlement trust. A settlement trust is funded by cash, insurance, or company stock.

Filing an asbestos claim against a bankruptcy settlement trust typically moves more quickly through the system. It does not require you to give a deposition or go through a public trial in court. If you were exposed to multiple asbestos-containing products, you may qualify for compensation from multiple trusts.

For almost 40 years, manufacturers have tried to limit their liability for injuries their asbestos-containing products caused thousands of hard-working Americans, by filing for protection under the bankruptcy laws. As a result, today there is an estimated \$30 Billion in court-ordered trusts available to compensate victims of mesothelioma and their families.

Am I Eligible for Compensation? Let's Get Started Today.

If you or a loved one has been diagnosed with mesothelioma, you may be entitled to compensation. The experienced and knowledgeable Case Managers at Sokolove Law are ready to help guide you through the claims process. Contact us today at **800-568-1020** to get started.

OCCUPATIONAL EXPOSURE

Certain jobs and work environments like mining, factory work, ship building, construction and other trade occupations are at higher risk for asbestos exposure.

U.S. VETERANS AT RISK

If you were in the military – particularly the U.S. Navy – before 1980, you may be at higher risk of developing mesothelioma. 33% of mesothelioma cases involve U.S.Navy or shipyard exposure.

Sokolove Law files claims against the companies that sold and manufactured deadly

asbestos products – not the U.S. military or government.

Veterans should note that any compensation they may be entitled to as a result of asbestos litigation is separate from their VA benefits.

WHY SOKOLOVE LAW

Sokolove Law will file your mesothelioma claim wherever it can be best litigated, to maximize the value of your case. Our national network of attorneys know your occupation, area and products you were exposed to, so you will always get the personal, knowledgeable attention you deserve.

Call toll-free 1-800-568-1020